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Does "Grease Money" Speed Up the Wheels of Commerce? Daniel Kaufmann World Bank Institute Governance, Regulation, and Finance World Bank, Room G2-137

Does "Grease Money" Speed Up the Wheels of Commerce?

PDF | If bureaucratic burden and delay are exogenous, a firm may find bribes a helpful way to cut through red tape. According to the "efficient grease" hypothesis, corruption can improve economic ...

(PDF) Does 'Grease Money' Speed Up the Wheels of Commerce?

"efficient grease" theory, we find that firms that pay more bribes are also likely to spend more, not less, management time with bureaucrats negotiating regulations, and face higher, not lower, cost of capital. Daniel Kaufmann Shang-Jin Wei The World Bank Harvard University 1818 H St. NW Kennedy School of Government Washington, DC 20431 79 JFK St.

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Does "Grease Money" Speed Up the Wheels of Commerce

Title "Does 'Grease Money' Speed Up the Wheels of Commerce?" - WP/00/64 Created Date: 4/14/2000 12:03:18 AM

'Does 'Grease Money' Speed Up the Wheels of Commerce

Abstract. In a general equilibrium in which bribe-extracting bureaucrats can endogenously choose regulatory burden and delay, the effective (not just nominal) red tape and bribery can be positively correlated across firms.

Does 'Grease Money' Speed Up the Wheels of Commerce - SSRN

If bribes "grease the wheels of commerce," then campaigns by governments or international organizations to combat corruption in the international arena, such as the United States, FCPA, or the OECD antibribery convention, would be counterproductive.

Does 'Grease Money' Speed Up the Wheels of Commerce?

Does "grease money" speed up the wheels of commerce? (English) Abstract. If bureaucratic burden and delay are exogenous, a firm may find bribes a helpful way to cut through red tape.

Does "grease money" speed up the wheels of commerce

Does "Grease Money" Speed Up the Wheels of Commerce? Daniel Kaufmann, Shang-Jin Wei. NBER Working Paper No. 7093 Issued in April 1999 NBER Program(s): International Trade and Investment. In an environment in which bureaucratic burden and delay are exogenous, an individual firm may find bribes helpful to reduce the effective red tape it faces.

Does "Grease Money" Speed Up the Wheels of Commerce? - NBER

Source: Daniel Kaufmann and Shan-Jin Wei, 1998, "Does "Grease Money" Speed Up the Wheels of Commerce?" paper presented at the annual meeting of the American Economic Association, Chicago,

January.

Corruption and Development - IMF

Grease money, or speed money is essentially the small bribes you pay, to get things rolling. There is an old analogy, to keep the mechanical parts running of every factory, grease is a small, but extremely essential component of the factory.

What is grease money and how does it work? - Quora

Contrary to the efficient grease' theory, we find that firms that pay more bribes are also likely to spend more, not less, management time with bureaucrats negotiating regulations, and face higher, not lower, cost of capital.

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Grease Monkey - Official Site

The element that rolls the bearing. your global specialist. B013002002/Edition 11.11, replaces edition 06.09 ... Time is money – we help to save you both by enabling ... The attainable speed factor of a lubricating grease depends largely on its base oil type, viscosity, thickener type, and of ...

Special knowledge The element that rolls the bearing.

"Does"grease money"speed up the wheels of commerce?," Policy Research Working Paper Series 2254, The World Bank. References listed on IDEAS. as Banerjee, A.V., 1997. "A Theory of Misgovernance," Working papers 97-4, Massachusetts Institute of Technology (MIT ...

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