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The Credit Market Handbook Advanced Modeling Issues H. GIFFORD FONG, EDITOR Journal of Investment Management (JOIM) WILEY John Wiley & Sons, Inc.

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In The Credit Market Handbook, financial expert and Editor H. Gifford Fong has assembled a group of prominent professionals and academics familiar with the credit arena. In each chapter, a different expert analyzes a different issue related to today's dynamic credit market, including portfolio credit risk, valuation models, and the importance of modeling credit default.

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CHAPTER 7: Reduced-Form versus Structural Models of Credit Risk: A Case Study of Three Models (Navneet Arora, Jeffrey R. Bohn, and Fanlin Zhu). Introduction. Merton, Vasicek's Kealhofer, and Hull's White Models. Data and Empirical Methodology. Results. Conclusion. Acknowledgments. Notes. References.

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